

News Box

- USDINR ended 10 paise higher at 72.87 yesterday
- FBIL set the reference rate for USDINR at 72.8623 and Euro at 87.717
- Dollar falls to 1 week low amid disappointing US jobs data and slide in treasury yields
- US and Eurozone expecting higher inflation amid rising crude oil prices and stimulus expectation
- China, Germany and US inflation data in focus today



OUTLOOK - USDINR

Rupee opened sharply 10 paise higher at 72.87 versus previous close of 72.97 against the US dollar and traded in a range and finally closed at 72.87 itself. USDINR had gained as far as the intraday high of 72.85 and fell to an intraday low of 72.92. The dollar index which compares the strength of the dollar against 6 major currencies declined 0.42% and closed at 90.57. Brent crude futures increased a further 0.50% to trade at \$60.86/barrel. USDINR near futures are at 73.0350 with the next support seen at 72.9450 and next resistance seen at 73.1000 ahead of market opening on Wednesday.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.0350	-0.09	72.7000	72.8550	72.9450	73.0100	73.1000	73.1650	73.3200
EURINR	88.3725	0.43	87.5825	87.9475	88.1600	88.3125	88.5250	88.6775	89.0425
GBPINR	100.4900	0.42	100.1692	100.3467	100.4183	100.5242	100.5958	100.7017	100.8792
JPYINR	69.7600	0.72	68.7092	69.1917	69.4758	69.6742	69.9583	70.1567	70.6392
EURUSD	1.2100	0.83	1.2012	1.2053	1.2076	1.2094	1.2117	1.2135	1.2176
GBPUSD	1.3761	0.45	1.3720	1.3742	1.3752	1.3764	1.3774	1.3786	1.3808

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